

Explanation of variances – pro forma

Name of smaller authority: **Rushton Parish Council**
 County area (local councils and **Cheshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,238	17,040				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,800	6,000	200	3.45%	NO		
3 Total Other Receipts	4,164	4,927	763	18.33%	YES	donations, and rent from School for MUGA Use for 2 yrs.	
4 Staff Costs	3,744	4,717	973	25.99%	YES	clerk did not receive £200 needed, bank pay for 2 years given all in one year to rectify this	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,417	6,121	3,704	153.22%	YES	needed for clerk due to technical failure.	
7 Balances Carried Forward	17,040	17,130			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	17,040	17,130				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	87,658	88,256	598	0.68%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable